

# rotary club of hilo bay baywatch



## rotary news

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*Jean K. Seki*

## Reverse mortgages go mainstream

As homeowners age, they find through reverse mortgages their home asset can provide a means for health care, travel, or to help their children.

"It's a wonderful thing," said Jean Seki, president of Reverse Mortgage Specialists of Hawaii. "You don't have to qualify" by income, credit or assets.

There remains some stigma attached to reverse mortgages from the 1990s when some people lost their homes to reverse mortgages, Seki said. But today, because the FHA came up with its own program, protections are in place to guard against that.

To qualify for a reverse mortgage, homeowners have to be over 62 years old. Property has to be the primary residence. The borrower remains the homeowner, and the funds taken through the reverse mortgage are tax free.

Seki, who has more than 40 years of



Jean Seki

experience in the financial industry, is a certified senior advisor.

She stressed that before a reverse mortgage is obtained, the borrower goes through mandatory counseling by a HUD-certified counseling agency.

For more information visit [www.RMSHawaii.com](http://www.RMSHawaii.com).

### *Random Acts and Announcements*

KAROLYN LUNDKVIST and JAMES LEONARD reported that random gifts of books to young people netted surprised by pleased reactions...

GARY YOUNG tributed KAROLYN for the thanks he got from Haile Christian School.

AL NOVAK reports there is "no way we can lose" the tricycle race Saturday, Jan. 27, but he still needs a couple pedalers.

Al also says to mark Feb. 10 for Rainbow Friends service, and Feb. 24 for Weinberg project.

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Thought for the day: "A good time to keep your mouth shut is when you're in deep water."



Scott Fleming receives his Paul Harris Fellow certificate from Art Taniguchi.

## January 17 meeting

PRESIDING: **Art Taniguchi**

LED PLEDGE: **Dave DeLuz**

INSPIRATION: **Doug Patterson** (No situation is so bad that losing your temper won't make it worse.)

4 WAY TEST: **YuYok Pearring**

MR. MIKE: **James Leonard**

GUESTS: HILO CLUB: Criag Shikuma, Mike Lutchter. SOUTH HILO: Gary Fujiara  
OTHERS: Bill Trumbo, Ginger Roper

HAPPY DOLLARS: **Ron Schurra, Barbara Hastings, Gary Young, Bob Lamson, Dave DeLuz, Richard Crowe**

### MAHALO:

**Ted Hong** for the Sig Zane gift certificate taken home by **Mary Begier**.

## correction

Newsletter apologizes to Scott Fleming for mistaking his name last issue.

## photos

Richard Crowe

## calendar

JAN. 24— REGULAR MEETING: MARCO MANGELSDORF, PH.D., ProVision technologies.

JAN. 27— SATURDAY: EAST HAWAII COALITION FOR THE HOMELESS TRICYCLE RACE.

JAN. 31—NANILOA: MARLENA TUMLIN, MS, DD, GRIEF COUNSELOR